

Confirmation of Payee – Opt out/in request form



Please complete both pages

Opting out of Confirmation of Payee

All eligible customers have been automatically opted in to Confirmation of Payee (CoP). It's designed to help protect you against fraud and payments going to the wrong account, by checking the name on the destination account.

Confirmation of Payee is there to help keep your money safe, we will only agree to opt out requests in very limited circumstances. If we do agree, it means that your account name will not be checked when another person or business tries to make a payment to your account. You'll still be able to use it when you send a payment to another account.

What would you like to do? (Please tick relevant box):

Tick relevant box

Opt out of Confirmation of Payee

Opt in to Confirmation of Payee (if you have opted out previously)

Your details

Personal information

Title

First name

Last name

Business name (if applicable)

Address details

Address line 1

Address line 2

Town or city

County

Postcode

Account details

Sort code

Account number

Account name

Account 1

Account 2

Account 3

Opt out request reason

Please let us know why you want to opt out of Confirmation of Payee:

What happens next?

Opt out – We will review your request and contact you within 14 days to let you know the outcome of your request and any next steps.

For joint accounts, both parties must provide consent before opt out is considered. All account names will be opted out.

For businesses, we will opt out your business names and all associated trading names. Accounts which require multiple signatures require all parties to sign.

If your opt out request is approved, this status will be applied to all your accounts listed above. You can always opt back in to Confirmation of Payee later by using this request form.

Opt in – We will contact you within 14 days to confirm that you have been opted back in.

Declaration

I confirm I'm the person named above or have authority to act on the account holder's behalf.	For joint accounts, or accounts which require two signatures please co-sign.
Signature	Signature
Name	Name
Date	Date

Please send the completed form to:

COP Opt Out Team
Virgin Money
Bering House
Mariner Court
Clydebank Business Park
G81 2NR